## CAMPUS JUMP START BUSINESS MODEL CONTEST: ENTRY TEMPLATE

1. Problem to Solve/Opportunity:

## Describe your problem and why it has commercial potential.

- Scoring criteria (shown in order of importance):
  - Readily definable problem(40 marks)
  - Clearly defined and affected market(30 marks)
  - Highly compelling solution(20)
  - People will clearly pay to have problem solved(10)
- 2. My Solution (product or service)

## Describe your proposed solution to the problem (product or service).

- Scoring criteria (shown in order of importance)
  - Clearly defined solution/link to problem(40 marks)
  - Feasible product/service--If technical—there is existing or achievable technology(30)
  - Lowest possible start-up cost(15)
  - Fewest possible number of people to start up(10)
  - No major circumstantial obstacles (e.g., legal)(5 marks)
- 3. Why My Solution Will Work

## Describe how your product or service solves the problem.

- Scoring criteria (shown in order of importance)
  - Confirmation of need(40 marks)
  - Minimal/manageable competition(30 marks)
  - Ability to produce product/service(20 marks)
  - Short time to start up (10 marks)







